

JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30th September 2019

Sr. No.	Particulars	₹ in lacs					
		Quarter ended			Six months ended		Year Ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net Sales/Income from operations	386	419	381	805	814	1,754
(b)	Other operating income	0	0	0	0	0	2
	Total Income from operations (net)	386	419	381	805	814	1,756
2	Expenses						
(a)	Cost of materials consumed	86	123	127	209	239	422
(b)	Purchase of stock in trade	0		0	0	0	0
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-25	-5	-42	-30	-33	22
(d)	Employees benefits expense	131	126	127	257	252	524
(e)	Finance cost	14	15	18	29	35	74
(f)	Depreciation and amortisation expense	29	29	32	58	61	120
(g)	Excise duty/Service Tax	0	0	0	0	0	0
(h)	Other Expenses	141	124	111	265	251	507
	Total Expenses	376	412	373	788	805	1669
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	10	7	8	17	9	87
4	Exceptional items	0	0	0	0	0	0
5	Profit/(Loss) before extraordinary items and tax (3-4)	10	7	8	17	9	87
6	Extraordinary items	0	0	0	0	0	0
7	Profit/(Loss) before tax (5-6)	10	7	8	17	9	87
8	Tax Expenses (including Deferred Tax)	7	0	0	7	0	26
1	Current Tax (MAT)	3	0	2	3	2	18
2	Deferred Tax	7	0	0	7	0	17
3	Mat Credit adjustments / lapse	0	0	0	0	0	8
4	MAT Credit Entitlement / C/f	-3	0	-2	-3	-2	-17
9	Net Profit / (Loss) for the period (7 +/- 8)	3	7	8	10	9	61
10	Other Comprehensive Income	0	0	0	0	0	0
A	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0		0	0	0	
B	(i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
11	Total Comprehensive Income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	3	7	8	10	9	61
12	Paid up equity share capital (face value of Rs. 10/- each)	150	150	150	150	150	150
13	Other equity						238
14	Earnings Per Share (of Rs. 10/-each)						
(a)	Basic	0.21	0.47	0.48	0.68	0.57	4.08
(b)	Diluted	0.21	0.47	0.48	0.68	0.57	4.08



Notes to Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30th September 2019

- (1) The Company is operating in a single segment - gear and special cutting tools.
- (2) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and six months ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November, 2019. The same have also been subject to Limited Review by the Statutory Auditors.
- (3) The company has no subsidiary, joint ventures or associates, hence consolidation of results are not required.
- (4) Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period.



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Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

		₹ in lacs	
		As at	As at
		30/09/2019	31/03/2019
	Particulars	₹	₹
A	ASSETS		
1	<u>Non- Current assets</u>		
	(a) Property, Plant and Equipment	719	776
	(b) Intangible Assets	4	1
	(c) Financial Assets		
	i Others	41	37
	(d) Deferred tax assets (net)		0
	Sub-total - Non-current assets	764	814
2	<u>Current assets</u>		
	(a) Inventories	354	317
	(b) Financial Assets		
	i Trade receivables	359	426
	ii Cash and cash equivalents	12	12
	iii Other Bank Balances	0	0
	© Other current assets	7	15
	Sub-total -Current assets	732	770
	TOTAL - ASSETS	1496	1584
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	150	150
	(b) Other Equity	248	238
	Sub-total - Equity	398	388
2	Share application money pending allotment	0	0
3	<u>Liabilities</u>		
	<u>Non-current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	0	25
	ii Others	414	282
	(b) Provisions	4	4
	(c) Deferred tax liabilities (net)	20	13
	Sub-total - Non-current liabilities	438	324
4	<u>Current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	247	247
	ii Current Maturities - Long Term	0	173
	iii Trade payables		
	(a) Dues of micro and small enterprises	0	6
	(b) Dues of creditors other than micro and small enterprises .	254	278
	(b) Other current liabilities	67	77
	(c) Provisions	89	74
	(d) Current Tax Liabilities (Net)	3	17
	Sub-total - Current liabilities	660	872
	TOTAL - EQUITY AND LIABILITIES	1496	1584



6 Cash Flow Statement for the half year ended 30th September 2019

₹ in lakhs

Sr. No.	Particulars	Half year ended 30.09.2019 (Reviewed) ₹	Half year ended 30.09.2018 (Management certified) ₹
A.	<u>Cash flow from operating activities</u>		
1	Net Profit / (Loss) before extraordinary items and tax	17	9
	<u>Adjustments for:</u>		
	Depreciation and amortisation	58	61
	Impairment in respect of Other Property and Plant & Equipment	0	0
	Amortisation of share issue expenses and discount on shares	0	0
	(Profit)/Loss on sale of Assets	0	0
	Finance costs	29	35
	Interest income	0	0
		0	0
2	Operating profit / (loss) before working capital changes	104	105
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	37	33
	Trade receivables	(66)	(70)
	Financial assets - Loans	0	0
	Other current assets	(8)	(1)
	Non current - Loans	4	2
			0
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	(30)	(43)
	Others	0	0
	Current Long term Borrowing	(173)	(23)
	Other Current Liabilities	(10)	8
	Current Provisions	16	15
	Current tax liabilities (net)	(15)	2
		(212)	(41)
	Cash flow from extraordinary items	0	0
	Cash generated from operations	179	5
	Net income tax (paid) / refunds	0	0
3	Net cash flow from / (used in) operating activities (A)	(75)	99
B.	<u>Cash flow from investing activities</u>		
	Capital expenditure on fixed assets, including capital advances	(3)	(59)
	Proceeds from sale of fixed assets	0	0
	Interest received	0	0
	Cash flow from extraordinary items	0	0
	Net cash flow from / (used in) investing activities (B)	(3)	(59)



JAINEX AAMCOL LIMITED**Cash Flow Statement for the half year ended 30th September 2019**

Sr. No.	Particulars	Half year ended 30.09.2019 (Reviewed) ₹	Half year ended 30.09.2018 (Management certified) ₹
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	107	(11)
	Net increase / (decrease) in working capital borrowings	(1)	(5)
	Proceeds from other short-term borrowings	0	0
	Finance cost	(28)	(35)
	Net cash flow from / (used in) financing activities (C)	78	(51)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0	(11)
	Cash and cash equivalents at the beginning of the period	12	19
	Cash and cash equivalents at the end of the period	12	8
	Reconciliation of Cash and cash equivalents		
	Cash and cash equivalents at the end of the period	12	8
	* Comprises:		
a)	Cash on hand	0	1
b)	Balances with banks	0	0
	(i) In current accounts	12	7
	(ii) In earmarked accounts	0	0
		12	8
	Notes:		
	(i) Figures for previous periods have been rearranged/regrouped wherever necessary.		

PLACE: MUMBAI
DATE: 13/11/2019



By Order of the Board
For JAINEX AAMCOL LIMITED


(RAHUL DUGAR)
DIRECTOR
DIN - 00013704



P.M. BHARGAVA & CO
CHARTERED ACCOUNTANTS

25, Saibaba Shopping Centre,
Keshavrao Kadam Marg,
Mumbai Central,
Mumbai – 400 008.
Phone: 2300 6009 / 2300 6011

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
JAINEX AAMCOL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Jainex Aamcol Limited** ("the Company"), for the quarter and six months ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors; has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Attention is drawn to Note (6) of the Statement which states that the statement of cash flow for the corresponding six month ended September 30th 2018, as reported in the accompanying Statement have been approved by the company's Board of Directors, but have not been subject to review.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **P. M. BHARGAVA & CO**
CHARTERED ACCOUNTANTS

FRN 145087W


P. M. BHARGAVA
(PROPRIETOR)
M. No. 100595



UDIN: 19100595AAAAAN2946

Place : MUMBAI

Date : 13th SEPTEMBER, 2019